REAL ESTATE AT AUCTION.

## ASKS CITY TO TAKE

and Joseph F. Berry of Hartford, repre-senting the company on the arbitration board. James H. Vahey of Boston, rep-resenting the trolley men, did not sign the award. He gave out a dissenting opinion in which he said he did not be-lieve the basis used by the arbitrators in reaching their decision was correct.

## PIERS TO GET FOOD News of the Real Estate World

one man cars is set at seven cents an hour above the regular rates.

The award is signed by Justice John K. Beach of the State Supreme Court and Joseph F. Berry of Hartford, representing the company on the arbitration.

J. Clarence Davies and the Wood-Dolson Company, Inc., placed a mort-gage of \$10,500 on 2862 Marlon avenue.

charles F. Noyes Company have obtained for Boernie Loerburger a loan of \$14,000 on 52 Laight street.

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BROOKLYN TRANSACTIONS.

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Cornelius G. Koiff sold for the estate of Charles Rosenberg the business prop-erty on a flat iron plot, 200x200, on the corner of Targee street and Van-derbit avenue, Stapleton. The pur-chaser, C. Burmeister, has purchased the

Donotes Open Market More and Streets.

POTATO CRISIS

Takes Over 12 Story Structure Potential City: Other Brown.

Show the Fakers Up! Other Deals.

The twelve story apartment hotel at 15 East Stittleth street, containing 20 in the Kingsbridge section to Rimberty place as a site for a new school. The propose of Godwin terrace and Rimberty Place in the Rimberty Place

Interfactually Deck Commissioner Deck Commission

In order to establish the charges of Corporation Counsel O'Brien that the Interborough Rapid Transit Company and the Brooklyn Rapid Transit Company each wastes \$1,500,000 a year in the production of power, the Board of Estimate held a public hearing yesterday. The Mayor voiced his sentiments about the traction companies.

Dr. Walter M. Polakov, an expert on power plant management retained by the city, presented a mass of figures to demonstrate what he said was inexcusably slack management by both companies.

Sampan & Sampan, architects, naveled to the following content of Otterbourg, Steindler & Houston the Stein Ninety and the street to Charles W. Hanford and in 429 Park avenue to St. L. Cash.

Douglas Gibbons & Co. leased floor in the street, 18,6x100, After alterations on Dr. Emil Singer, the purchaser, will off otterbourg, Steindler & Houston the of Otterbourg, Steindler & Houston the St. Converted the St. Converted to Charles W. L. Cash.

Douglas Gibbons & Co. leased floor in the street, 18,6x100, After alterations of Nr. Emil Singer, the purchaser, will off outerbourg, Steindler & Houston the St. Ceonits of Otterbourg, Steindler & Houston the St. Leonits Nr. Hanford and in 429 Park avenue to Coerupy.

PRATT SCHOOL, 62 West 45th Street, Secretarial training; Individual instruction. Students under sixten not admitted.

OPEN ALL SUMMER. PRATT BLDG.

# WE REALLY AND HONESTLY ADVISE

REAL ESTATE AT AUCTION.

the general public, and our friends

to go to the ASTOR SALE to-morrow

if they want to take advantage of what we know is an unusual opportunity for investment or to make money

In answer to inquiries, we desire to state as follows:

### No. 1. GENERAL INQUIRIES.

We do not know what these ASTOR lots will sell for. They are going to bring whatever you are willing to pay for them. There are 1669 lots. They vary greatly in location and value. We can only state that in the immediately adjoining section to the north and east lots sell from \$1,500. to \$7,500. each, and on the west from \$2,500. to \$10,000. apiece. We anticipate these lots will sell for from one-third to one-half of these values, or from \$500. (or perhaps less in some localities) to \$5,000. You can readily see the chance there is for a profit, particularly as there are 1669 lots; and we can frankly state that judging by the apathy of the public there does not seem to be enough buying power to absorb this large number of lots so that those who do attend the sale will be set to pick up hargains. attend the sale will be apt to pick up bargains.

### No. 2. SPECIAL INQUIRIES.

Yes! Every one of these ASTOR lots will absolutely be sold whether it brings \$5., \$500., or \$5,000. This is absolute and positive. These are our instructions from The Farmers' Loan and Trust Co.

The ASTORS are selling because the demands of the United States and English Governments for large inheritance taxes must be settled. We expect it will take three or four days to sell these lots. Under these circumstances many bargains should be picked up. The sale will start at 1 o'clock and continue until 6.30 and from 8 until 11 of an evening. This will give an opportunity to those whose work will not allow them to attend in the daytime to attend the evening sessions and purchase.

If you are out of town you can give your orders for lots you desire to buy to any reputable real estate broker who will bid for you.

### No. 3. FROM INVESTORS.

The ASTORS have been the most successful investors in New York City property. They chose this property for investment. For reasons above stated they are selling. You are getting the benefit of their judgment and experience for nothing.

It is a well known fact that whoever has dealt with the ASTOR Estate for the past 125 years has had fair treatment and either through luck or good judgment everybody dealing with them has made money. There is no reason to doubt the same result will follow the purchase of lots on this property.

### No. 4. HOME BUILDERS.

Several hundred of these ASTOR lots have been restricted to one and two family houses for people who desire to build their own homes in a residential neighborhood.

We think it would make an admirable place to build a home for yourself. Many of the lots are sewered and ready for buildings to-day. There are five subway stations at or near the property.

Children have the great Bronx Park within a few blocks to play in. There is a public school on the property

The streets are graded. There may be an assessment for curbing and paving the streets, but this should be very light and can be paid in ten annual installments. Your building will be tax exempt for 9 years. As the property is in the City and the section built up all around you will have no trouble in getting mortgage loans with which to build. In this we will give you every assistance and we will have an office to receive applications at the sale. While using the property for your home you will get the benefit of the rise in value which is almost certain to take place with the building up of the section.

### No. 5. SPECULATORS' INQUIRIES.

Yes. For speculative purposes there should be good opportunities in these ASTOR lots. There is little if any risk. The lots will probably sell so much lower than the value of property in the neighborhood there ought to be a good chance for speculation. They are directly along the line of the City's northward growth. 5 subway stations in the neighborhood. The lots should necessarily build up quickly and rise rapidly in value.

The terms are certainly easy enough. 10% and the auctioneer's fees of \$15. per lot on the day of sale; 10% in thirty days and 2% monthly thereafter; or 70% can remain on mortgage for one, two or three years. Large profits have been made on lots bought at auction sales during the past six or seven years, such as the Hennessy Estate in 1914 and the Claffin Estate in 1919. We have every reason to believe that as quick, if not quicker, profits will be made by purchasers at this ASTOR sale.

No. 6. BUILDERS' INQUIRIES. Yes! We know that you can build here and make money. We anticipate these ASTOR lots will be sold cheap enough so that you can afford to build apartment houses that will rent from \$9. to \$15. per room. This is the kind of houses that are in immediate demand, with thousands of tenants waiting for them. They will be tax exempt for nine years. You can easily obtain building loans to erect houses of this kind in this location, at or near 5 subway stations, as there is plenty of money for this purpose. This kind of house is now ly. You are a nost sure of a prof

### WE EARNESTLY ADVISE YOU TO

Go to the Absolute, Peremptory AUCTION SALE

By Order of THE FARMERS' LOAN & TRUST CO., Trustee under the trust created by

## **WILLIAM WALDORF ASTOR** of 1669 lots

Situated on 172nd, 174th, 177th, 178th, 180th Streets and

Westchester and Tremont Aves., adjacent avenues and streets, Bronx

At HOTEL ASTOR, Broadway and 45th St.

Commencing TOMORROW, WED., JUNE 14, at 1 P.M. and continuing afternoons and nights until every lot is sold to the highest bidder without reserve or protection

From present appearances it looks as though the lots would sell at low prices, and as the terms are very easy (only 20% cash required) anybody with a small amount of money should be able to purchase a lot.

### GO EXAMINE THE PROPERTY TODAY

To Reach the Property

Take 7th Ave. subway to 180th St. and Morris Park Ave. Station or 180th St. and Bronx Park Station, or Lexington Ave. subway to Sound View Ave. or St. Lawrence Ave. Station

### ROUTE BY AUTO FROM DOWNTOWN

JOSEPH P. DAY, Inc.

67 Liberty Street

Montgomery, Peabody & Grace, Attorneys, 15 William St.

For Westchester Ave. end of property, cross Madison Ave. Bridge or 3rd Ave. Bridge to 150th St. and 3rd Ave., thence up Westchester Ave. to property; or Lenox Ave. Bridge to 149th St. and 3rd Ave., east on 149th St. to Southern Boulevard, north on Southern Boulevard to Westchester Ave., thence Northeast on Westchester Ave. to property. Or Madison Ave. Bridge up Grand Boulevard and Concourse to 177th St., east on 177th St. to property. Savings Bank Books and Liberty Bonds taken as deposits on the purchase of lots

80% can remain on installment contract 70% can remain on mortgage

Titles insured free to purchasers by The Title Guarantee & Trust Company

Send for Booklet to

J. CLARENCE DAVIES, Inc. 149th St. and 3rd Ave. 51 East 42nd St.

Agents and Auctioneers